

HOUSING REVENUE ACCOUNT

Appendix E

	Category	2013/14 £	2014/15 £	2015/16 £
SUMMARY OF SAVINGS				
1	Insurance Premium	42,000	42,000	42,000
2	Utilities (gas and heating systems)	52,000	52,000	52,000
3	Total Saving	94,000	94,000	94,000
ADDITIONAL ITEMS				
4	Flat Roofs programme	125,000	100,000	100,000
5	Painting programmes	0	200,000	200,000
6	Major Void Refurbishment - Increase in the number of voids and associated work required	100,000	100,000	100,000
7	Guttering cleaning Programme - Introduction of a cyclical clearance programme to cope with increased customer complaints	30,000	30,000	30,000
8	DDA & FRA Sheltered Housing Schemes	0	105,000	90,000
9	Asbestos removal on void properties	150,000	150,000	150,000
10	Riverside complex Grantham stairwells - Work at Riverside, Grantham to enclose apertures. One off spend	22,000	0	0
11	New door entry systems	80,000	80,000	0
12	Project Officer	33,370	33,704	34,378
13	Pumping Station Drainage works	25,000	0	0
		565,370	798,704	704,378

	Detail	2012/13 Original Base £'000	2013/14 Estimate Base £'000	2014/15 Indicative Base £'000	2015/16 Indicative Base £'001
	INCOME				
1	Dwelling Rents	(22,780)	(23,832)	(24,868)	(25,922)
2	Non Dwelling Rents	(281)	(280)	(287)	(294)
3	Charges for Services and Facilities	(1,275)	(1,344)	(1,375)	(1,410)
4	Other Income	(60)	(60)	(62)	(63)
5	TOTAL INCOME	(24,396)	(25,516)	(26,592)	(27,689)
	EXPENDITURE				
6	Repair and Maintenance	7,489	7,781	7,642	7,637
7	Supervision and Management - General	2,637	2,536	2,533	2,574
8	Supervision and Management - Special	2,003	1,993	2,024	2,064
9	HRA share of Corporate and Democratic Costs	296	296	296	296
10	Depreciation and Impairment of Fixed Assets	5,200	5,200	5,200	5,200
11	Debt Management Expenses	23	24	25	25
12	Provision for bad debts	50	150	160	170
13	Repayment of Principal	1,591	3,222	3,222	3,222
14	Transfer to General Fund in respect of Rent Rebates	40	0	0	0
15	TOTAL EXPENDITURE	19,329	21,202	21,102	21,188
16	NET COST OF HRA SERVICES	(5,067)	(4,314)	(5,490)	(6,501)
17	Interest Payable and Similar Charges	3,592	3,460	3,342	3,217
18	Interest and Investment Income	(204)	(290)	(350)	(506)
19	DEFICIT (SURPLUS) FOR THE YEAR ON THE HRA	(1,679)	(1,144)	(2,498)	(3,790)
	MOVEMENT ON THE HRA BALANCE				
20	(Deficit)/Surplus for the Year	1,679	1,144	2,498	3,790
21	Contribution to HRA Improvement Reserve	0	(1,144)	(2,498)	(3,790)
22	Revenue Contributions to Capital	0	(1,000)	(2,000)	0
23	Housing Revenue Account balance at start of Year	8,482	8,953	7,953	5,953
24	Housing Revenue Account Balance at end of year	10,161	7,953	5,953	5,953
25	Major Repairs Reserve balance at start of Year	3,611	5,109	5,383	6,259
26	Depreciation	5,200	5,200	5,200	5,200
27	Capital Financing	(4,411)	(4,926)	(4,324)	(3,665)
28	Major Repairs Reserve balance at end of Year	4,400	5,383	6,259	7,794
Balances shown as at 31st March 2013 on lines 24 and 28 are based on original budget position. The opening balances are based forecast position as at 1st April 2013					